

a level playing field with foreign exchanges. American agriculture producers are becoming more involved in futures markets. It is important that we establish regulations that are fair and will allow our farmers to use the futures market as intended.

In my home state of Nebraska, I try to encourage the use of the futures market to provide procedures with yet another valuable risk tool. When Congress approves this legislation, the Commodity Exchange Act reauthorization will be complete. I then fully expect the Commodity Futures Trading Commission (CFTC) to regulate the U.S. futures and related markets and protect the interests of those who use the markets.

The Commodity Futures Modernization Act of 2000 accomplishes three main goals. First, this bill establishes legal certainty for over-the-counter derivatives. Second, this legislation provides regulatory relief to futures exchanges and their customers. This relief will transform the CFTC from a frontline regulatory role to more of an oversight role. Third, this act will reform the Shad-Johnson Jurisdictional Accord to make clear rules of regulation between agencies.

Mr. Speaker, I urge my colleagues to support the Commodity Futures Modernization Act and allow our American farmers and ranchers to make use of the commodity futures market.

The SPEAKER pro tempore (Mr. LAHOOD). The question is on the motion offered by the gentleman from Illinois (Mr. EWING) that the House suspend the rules and pass the bill, H.R. 4541, as amended.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Mr. EWING. Mr. Speaker, I object to the vote on the ground that a quorum is not present and make the point of order that a quorum is not present.

The SPEAKER pro tempore. Evidently a quorum is not present.

The Sergeant at Arms will notify absent Members.

The vote was taken by electronic device, and there were—yeas 377, nays 4, not voting 51, as follows:

[Roll No. 540]

YEAS—377

Abercrombie	Bishop	Cardin
Aderholt	Blagojevich	Carson
Allen	Bliley	Castle
Andrews	Blumenauer	Chabot
Archer	Blunt	Chambliss
Armey	Boehner	Clayton
Baca	Bonilla	Clement
Bachus	Bonior	Clyburn
Baird	Bono	Coble
Baldacci	Borski	Coburn
Baldwin	Boswell	Collins
Ballenger	Boyd	Combest
Barcia	Brady (TX)	Cook
Barr	Bray	Costello
Barrett (NE)	Brown (FL)	Cox
Barrett (WI)	Brown (OH)	Coyne
Bartlett	Bryant	Cramer
Barton	Burr	Crane
Bass	Burton	Crowley
Becerra	Buyer	Cubin
Bentsen	Callahan	Cummings
Bereuter	Calvert	Cunningham
Berkley	Camp	Danner
Berman	Canady	Davis (FL)
Berry	Cannon	Deal
Biggert	Capps	DeGette
Bilbray	Capuano	

Delahunt	Kelly	Portman	Whitfield	Wolf	Wynn
DeLauro	Kennedy	Price (NC)	Wicker	Woolsey	Young (AK)
Deutsch	Kildee	Pryce (OH)	Wilson	Wu	Young (FL)
Dickey	Kilpatrick	Quinn			
Dicks	Kind (WI)	Radanovich			
Dingell	King (NY)	Rahall	DeFazio	Smith (MI)	
Dixon	Kingston	Ramstad	Paul	Taylor (MS)	
Doggett	Klecza	Rangel			
Dooley	Knollenberg	Regula			
Doolittle	Kolbe	Reyes	Ackerman	Franks (NJ)	Oxley
Doyle	Kucinich	Reynolds	Baker	Gephardt	Pascarell
Dreier	Kuykendall	Riley	Bilirakis	Green (TX)	Rodriguez
Duncan	LaFalce	Rivers	Boucher	Hansen	Rogan
Dunn	LaHood	Roemer	Brady (PA)	Jackson-Lee	Rush
Edwards	Lampson	Rogers	Campbell	(TX)	Sanchez
Ehlers	Lantos	Rohrabacher	Chenoweth-Hage	Jones (OH)	Shaw
Ehrlich	Largent	Ros-Lehtinen	Clay	Klink	Shays
Emerson	Larson	Rothman	Conyers	Lazio	Shuster
Engel	Latham	Roukema	Cooksey	Lewis (CA)	Sisisky
English	LaTourette	Roybal-Allard	Davis (IL)	Lipinski	Spratt
Eshoo	Leach	Royce	Davis (VA)	McCollum	Talent
Etheridge	Lee	Ryan (WI)	DeLay	McInnis	Thompson (MS)
Evans	Levin	Ryun (KS)	DeMint	McIntosh	Turner
Ewing	Lewis (GA)	Sabo	Diaz-Balart	Metcalfe	Weygand
Farr	Lewis (KY)	Salmon	Everett	Miller (FL)	Wise
Fattah	Linder	Sanders	Filner	Oberstar	
Fletcher	LoBiondo	Sandlin	Forbes	Owens	
Foley	Lofgren	Sanford			
Ford	Lowey	Sawyer			
Fossella	Lucas (KY)	Saxton			
Fowler	Lucas (OK)	Scarborough			
Frank (MA)	Luther	Schaffer			
Frelinghuysen	Maloney (CT)	Schakowsky			
Frost	Maloney (NY)	Scott			
Gallely	Manzullo	Sensenbrenner			
Ganske	Markey	Serrano			
Gejdenson	Martinez	Sessions			
Gekas	Mascara	Shadegg			
Gibbons	Matsui	Sherman			
Gilchrest	McCarthy (MO)	Sherwood			
Gillmor	McCarthy (NY)	Shimkus			
Gilman	McCrery	Shows			
Gonzalez	McDermott	Simpson			
Goode	McGovern	Skeen			
Goodlatte	McHugh	Skelton			
Goodling	McIntyre	Slaughter			
Gordon	McKeon	Smith (NJ)			
Goss	McKinney	Smith (TX)			
Graham	McNulty	Smith (WA)			
Granger	Meehan	Snyder			
Green (WI)	Meek (FL)	Souder			
Greenwood	Meeks (NY)	Spence			
Gutierrez	Menendez	Stabenow			
Gutknecht	Mica	Stark			
Hall (OH)	Millender	Stearns			
Hall (TX)	McDonald	Stenholm			
Hastings (FL)	Miller, Gary	Strickland			
Hastings (WA)	Miller, George	Stump			
Hayes	Minge	Stupak			
Hayworth	Mink	Sununu			
Hefley	Moakley	Sweeney			
Herger	Mollohan	Tancred			
Hill (IN)	Moore	Tanner			
Hill (MT)	Moran (KS)	Tauscher			
Hilleary	Moran (VA)	Tauzin			
Hilliard	Morella	Taylor (NC)			
Hinchey	Murtha	Terry			
Hinojosa	Myrick	Thomas			
Hobson	Nadler	Thompson (CA)			
Hoefel	Napolitano	Thornberry			
Hoekstra	Neal	Thune			
Holden	Nethercutt	Thurman			
Holt	Ney	Tiahrt			
Hooley	Northup	Tierney			
Horn	Norwood	Toomey			
Hostettler	Nussle	Towns			
Houghton	Obey	Trafficant			
Hoyer	Olver	Udall (CO)			
Hulshof	Ortiz	Udall (NM)			
Hunter	Ose	Upton			
Hutchinson	Packard	Velázquez			
Hyde	Pallone	Visclosky			
Inslee	Pastor	Vitter			
Isakson	Payne	Walden			
Istook	Pease	Walsh			
Jackson (IL)	Pelosi	Wamp			
Jefferson	Peterson (MN)	Waters			
Jenkins	Peterson (PA)	Watkins			
John	Petri	Watt (NC)			
Johnson (CT)	Phelps	Watts (OK)			
Johnson, E.B.	Pickering	Waxman			
Johnson, Sam	Pickett	Weiner			
Jones (NC)	Pitts	Weldon (FL)			
Kanjorski	Pombo	Weldon (PA)			
Kaptur	Pomeroy	Weller			
Kasich	Porter	Wexler			

#### NAYS—4

#### NOT VOTING—51

Ackerman	Franks (NJ)	Oxley
Baker	Gephardt	Pascarell
Bilirakis	Green (TX)	Rodriguez
Boucher	Hansen	Rogan
Brady (PA)	Jackson-Lee	Rush
Campbell	(TX)	Sanchez
Chenoweth-Hage	Jones (OH)	Shaw
Clay	Klink	Shays
Conyers	Lazio	Shuster
Cooksey	Lewis (CA)	Sisisky
Davis (IL)	Lipinski	Spratt
Davis (VA)	McCollum	Talent
DeLay	McInnis	Thompson (MS)
DeMint	McIntosh	Turner
Diaz-Balart	Metcalfe	Weygand
Everett	Miller (FL)	Wise
Filner	Oberstar	
Forbes	Owens	

□ 1902

So (two-thirds having voted in favor thereof) the rules were suspended and the bill, as amended, was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated for:

Mr. DIAZ-BALART. Mr. Speaker, on rollcall vote 540, H.R. 4541, the Commodity Futures Modernization Act of 2000, I was in my district on official business. Had I been present, I would have voted "yea."

Mr. FILNER. Mr. Speaker, on rollcall No. 540, I had to return to my Congressional District on official business and missed this vote. Had I been present, I would have voted "yea."

Ms. SANCHEZ. Mr. Speaker, during rollcall vote No. 540 on H.R. 4541 I was unavoidably detained. Had I been present, I would have voted "yea."

#### GENERAL LEAVE

Mr. EWING. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks and to include extraneous material on H.R. 4541, the bill just considered.

The SPEAKER pro tempore (Mr. LAHOOD). Is there objection to the request of the gentleman from Illinois?

There was no objection.

#### APPOINTMENT OF CONFEREES ON H.R. 4811, FOREIGN OPERATIONS, EXPORT FINANCING AND RELATED PROGRAMS APPROPRIATIONS ACT, 2001

Mr. CALLAHAN. Mr. Speaker, I ask unanimous consent to take from the Speaker's table the bill (H.R. 4811), making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes, with a Senate amendment thereto, disagree to the Senate amendment, and agree to the conference asked by the Senate.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Alabama?

There was no objection.

MOTION TO INSTRUCT OFFERED BY MS. PELOSI

Ms. PELOSI. Mr. Speaker, I offer a motion to instruct conferees.

The Clerk read as follows:

Ms. PELOSI moves that the managers on the part of the House at the Conference on the disagreeing votes of the two Houses on the bill H.R. 4811, making appropriations for Foreign Operations, Export Financing, and related programs for the year ending September 30, 2001 be instructed to insist on the highest possible funding level for Debt Restructuring, and on provisions authorizing a United States contribution to the Highly Indebted Poor Countries Trust Fund without unnecessary legislative restrictions.

The SPEAKER pro tempore. The gentlewoman from California (Ms. PELOSI) will be recognized for 30 minutes and the gentleman from Alabama (Mr. CALLAHAN) will be recognized for 30 minutes.

The Chair recognizes the gentleman from California (Ms. PELOSI).

Ms. PELOSI. Mr. Speaker, I yield myself such time as I may consume.

I offer this motion to emphasize that it is imperative that the conference agreement on the fiscal year 2001 Foreign Operations bill provide both the highest possible funding level for debt restructuring, and for the authorization for a United States contribution to the Highly Indebted Poor Countries Trust Fund, HIPC, without unnecessary legislative restrictions.

Just a few weeks ago, Mr. Speaker, this House had a passionate debate about debt relief and a historic vote in favor of funding this much-needed relief. As a result, the House bill now contains full funding for the amount requested in fiscal year 2001 for a U.S. contribution to the HIPC Trust Fund. However, the bill is still short of the full pending request for debt restructuring by some \$238 million. The Senate bill contains even less than the House bill.

In addition, both the House and Senate appropriations bills contain unnecessary legislative restrictions on U.S. participation in the HIPC Trust Fund, such as a moratorium on new lending and other eligibility restrictions. Just yesterday, the chairman of the Senate Committee on Foreign Relations, Senator HELMS, and the chairman of the Senate Committee on Banking, Senator GRAMM, sent a letter to Secretary Summers outlining 17 specific conditions for debt relief that must be met prior to U.S. participation in the Trust Fund. The conditions outlined in their letter would require the IMF to completely revamp their lending procedures, and would also eliminate 36 of the 41 of the countries currently eligible for debt relief.

The House sent a strong signal of support for debt relief earlier this year. If we are serious about providing real

debt relief, it is essential that the conference agreement on the bill fully fund debt relief and authorize a U.S. contribution to the HIPC Trust Fund without unnecessary restrictions. My motion instructs conferees to insist on these items.

Mr. Speaker, I reserve the balance of my time.

Mr. CALLAHAN. Mr. Speaker, I yield myself such time as I may consume.

I think, Mr. Speaker, that the authorizing committee, the Committee on Banking and Financial Services, has some minor objections to a provision contained therein, but I do not have, and I think that we can certainly work with that committee to work out the differences and, therefore, I will accept the motion.

Mr. Speaker, I yield back the balance of my time.

Ms. PELOSI. Mr. Speaker, I yield 1 minute to the gentlewoman from California (Ms. WATERS), a leader on this issue from the authorizing committee.

Ms. WATERS. Mr. Speaker, I thank the gentlewoman for yielding me this time, and again I rise to commend the gentlewoman from California (Ms. PELOSI) for the wonderful work that she has done on this very important issue.

It is extremely important for our conferees to be instructed to do everything that can be done to honor the full request of the President. This has been described as one of those issues that has brought us all together, and I am very pleased and proud that I have received many calls of compliments from other countries, and of course a lot of religious organizations under Jubilee 2000, as well as nongovernment organizations, commending us all for the debate that we had on this issue, commending us all for rising above petty differences and coming together around one of the most important issues of our time.

Because of the work that we are doing, we are going to be able to get some of these countries out from under this debt that is drowning them, and I am very appreciative for the opportunity to support this motion to instruct our conferees.

Ms. PELOSI. Mr. Speaker, I yield myself such time as I may consume.

In closing, I just want to commend the gentlewoman from California (Ms. WATERS) for her leadership. It was her amendment which increased the funding in the original bill when it was on the floor. I also want to thank the chairman of the committee for accepting this motion.

Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore (Mr. GUTKNECHT). Without objection, the previous question is ordered on the motion.

There was no objection.

The SPEAKER pro tempore. The question is on the motion to instruct

offered by the gentlewoman from California (Ms. PELOSI).

The motion was agreed to.

A motion to reconsider was laid on the table.

The SPEAKER pro tempore. Without objection, the Chair appoints the following conferees: Messrs. CALLAHAN, PORTER, WOLF, PACKARD, KNOLLENBERG, KINGSTON, LEWIS of California, WICKER, YOUNG of Florida, Ms. PELOSI, Mrs. LOWEY, Mr. JACKSON of Illinois, Ms. KILPATRICK, Mr. SABO, and Mr. OBEY.

There was no objection.

#### LEGISLATIVE PROGRAM

(Mr. BONIOR asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BONIOR. Mr. Speaker, I would like to inquire of the distinguished gentleman from Texas (Mr. BONILLA) of the schedule for the rest of today and the remainder of the week.

Mr. BONILLA. Mr. Chairman, will the gentleman yield?

Mr. BONIOR. I yield to the gentleman from Texas.

Mr. BONILLA. Mr. Speaker, I thank the gentleman for yielding, and, Mr. Speaker, I am pleased to announce that the House has completed its legislative business for the week. The House will not be in session tomorrow. The House will next meet on Monday, October 23, at 12:30 p.m. for morning hour and 2 p.m. for legislative business.

The House will consider a number of measures under suspension of the rules, a list of which will be distributed to Members' offices tomorrow. On Monday, there will be no votes in the House. Any requests for recorded votes on Monday will be rolled until Tuesday after 2 p.m.

On Tuesday and the balance of the week the House will consider the following measures:

H.R. 4656, the Lake Tahoe Basin School Site Land Conveyance Act;

H.R. 4577, the Departments of Labor, Health and Human Services, and Education Appropriations Conference Report;

H.R. 4942, the District of Columbia Appropriations Conference Report;

H.R. 2614, the Certified Development Company Program Improvements Act of 2000 Conference Report;

And the Foreign Operations Appropriations Conference Report.

Mr. Speaker, the House will also consider any other conference reports that may become available throughout the week.

Mr. BONIOR. Mr. Speaker, reclaiming my time, if I could inquire of the gentleman from Texas, are there any other bills on next Tuesday that the gentleman expects to bring to the floor other than the suspension bills?

Mr. BONILLA. If the gentleman will continue to yield, the Foreign Ops bill